

**December 31<sup>st</sup> 2025**

The fund invests in equities of European companies that lead in terms of quality with regard to financial strength but also with respect to their market position, business model and management while being attractively priced at the same time. The fund is suitable for investors with a long-term investment horizon and corresponding risk tolerance who want to invest systematically in an actively managed portfolio consisting of European quality stocks.

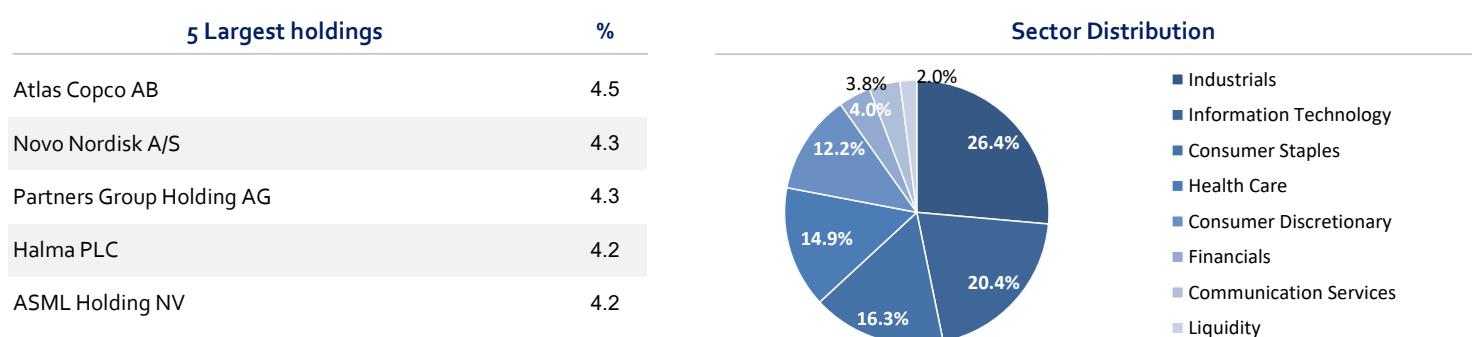
Unit class	Inception	ISIN	NAV	Total Assets
<b>B Share (accumulation)</b>	<b>30.09.2004</b>	<b>LU0199669259</b>	<b>279.96 EUR</b>	<b>EUR 9.3m</b>

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

Base data		Performance since inception (%)	
Fund manager	Hérens Quality Asset Management	Quality Europe Equity Fund - B Share EUR	STOXX 600 Gross TR
Domicile	Luxembourg	510	
Base currency	EUR	460	
Total Expense Ratio (ex ante) in %	1.97	410	
Management fee in % p.a.	1.20	360	
Benchmark	STOXX 600 Net TR	310	
Bloomberg ticker	QULEEQB LX EQUITY	260	
Lipper	60095887	210	
Issue/Redemption	Daily	160	
Registered in	Austria, Switzerland, Germany, Luxembourg	110	
Morningstar™ Fundrating	★★	60	
Morningstar™ Sustainability Rating (1 - Low, 5 - High)	④	Stoxx (Europe) 600 Gross TR starting 01.08.2023, Till 01.08.2023 Stoxx (Europe) 600 Net TR	

2004-2020	2021	2022	2023	2024	1M	YTD	1Y	2Y p.a.	3Y p.a.	5Y p.a.	Since Inception p.a.	Since Inception
Fund	164.3%	27.4%	-23.8%	17.8%	3.7%	0.4%	-10.6%	-10.6%	-3.7%	3.0%	1.2%	5.0%
Benchmark	163.6%	24.9%	-10.6%	15.8%	8.8%	2.8%	19.8%	19.8%	14.2%	14.7%	11.0%	7.3%
Δ	0.7%	2.5%	-13.2%	2.0%	-5.1%	-2.4%	-30.4%	-30.4%	-17.9%	-11.7%	-9.8%	-2.3%

Key figures p.a.											
Alpha in %	Beta	Tracking Error in %		Volatility in %	Information Ratio		Sharpe Ratio				
-1.7	1.0	6.7		15.3	-0.28		0.15				
Active Share in % 31.12.2025											
89.7											


Additional Information: [www.hqam.ch](http://www.hqam.ch) ☎: +41432223141 ☐: info@hqam.ch

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