Quality Switzerland Equity Fund - Share Class C

HQAM
HERENS QUALITY ASSET MANAGEMENT

MARKETING MATERIAL

November 30th 2025

The fund invests in equities of Swiss companies that lead in terms of quality with regard to financial strength but also with respect to their market position, business model and management while being attractively priced at the same time. The fund is suitable for investors with a long-term investment horizon and corresponding risk tolerance who want to invest systematically in an actively managed portfolio consisting of Swiss quality stocks.

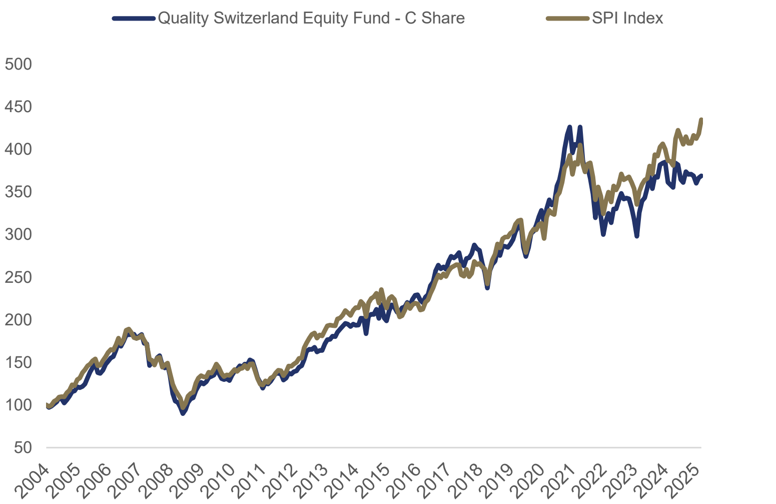
Unit class	Inception	ISIN	NAV	Total Assets
C Share (accumulation)	**30.09.2004**	**LU0199667477**	**369.05 CHF**	**CHF 57.1m**

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

Base data

Fund manager	Hérens Quality Asset Management
Domicile	Luxembourg
Base currency	CHF
Total Expense Ratio (ex ante) in %	1.01
Management fee in % p.a.	0.70
Benchmark	SPI
Bloomberg ticker	QULSWEC LX EQUITY
Lipper	60095886
Issue/Redemption	Daily
Registered in	Austria, Switzerland Germany, Luxembourg
Morningstar™ Fundrating	★★
Morningstar™ Sustainability Rating (1 - Low, 5 - High)	3

Performance since inception (%)



	2004-2020	2021	2022	2023	2024	1M	YTD	1Y	2Y p.a.	3Y p.a.	5Y p.a.	Since Inception p.a.	Since Inception
Fund	240.9%	25.1%	-26.3%	8.1%	4.7%	0.6%	3.8%	2.9%	6.4%	4.3%	2.2%	6.5%	269.1%
Benchmark	228.5%	23.4%	-16.5%	6.1%	6.2%	4.0%	14.1%	12.6%	11.4%	7.5%	6.3%	7.3%	335.0%
Δ	12.4%	1.7%	-9.8%	2.0%	-1.5%	-3.4%	-10.3%	-9.7%	-5.0%	-3.2%	-4.1%	-0.8%	-65.9%

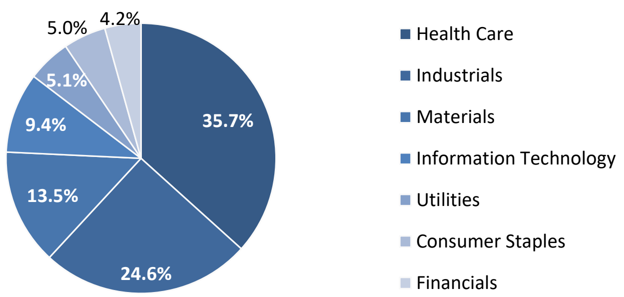
Key figures p.a.

Alpha in %	Beta	Tracking Error in %	Volatility in %	Information Ratio	Sharpe Ratio	Active Share in % 30.11.2025
-0.7	**1.0**	**6.0**	**13.9**	**-0.09**	**0.27**	**59.7**

5 Largest holdings

5 Largest holdings	%
Roche Holding Ltd	9.5
Novartis Inc	8.3
Holcim Ltd	5.3
Alcon Inc.	5.1
Geberit AG	5.0

Sector Distribution



Additional Information: www.hqam.ch : +41432223141 : info@hqam.ch

QUALITY SCHWEIZ EQUITY FUND

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