

## Concentrated Long-only Equity Strategy

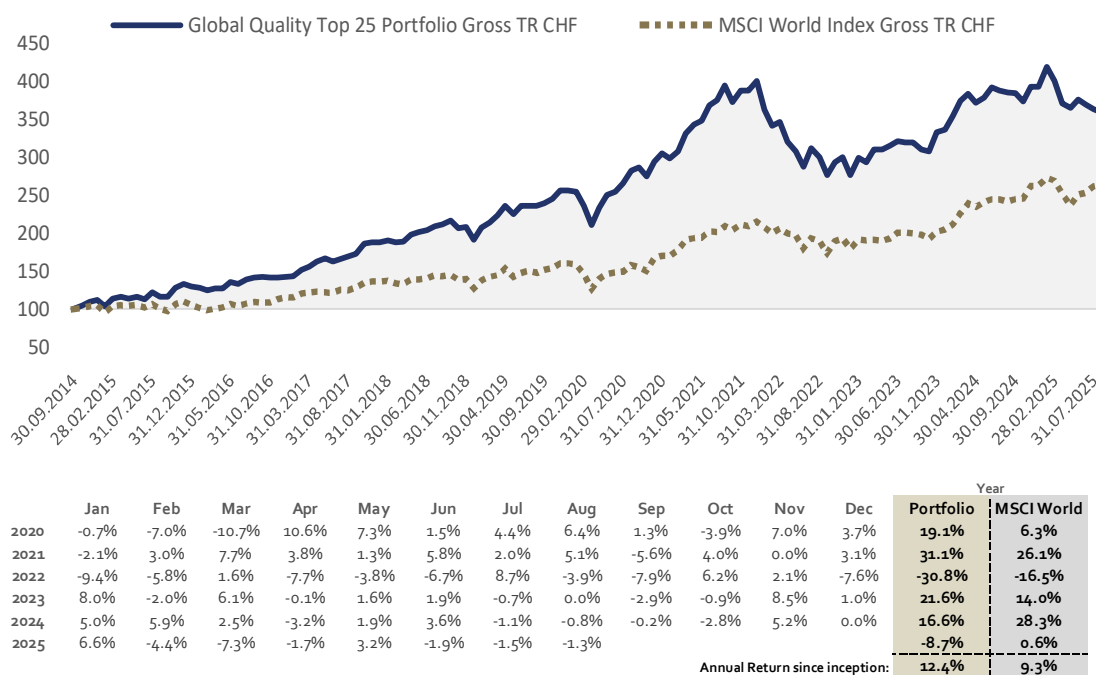
August 31<sup>st</sup>, 2025

The Global Quality Top 25 portfolio is a highly focused equity strategy. Its concentrated composition is carefully selected from the pool of the best global Quality stocks, which dominate their respective markets, have exceptional financial conditions and outstanding growth perspectives.

Hérens Quality Asset Management is the pioneer in taking a systematic approach to fundamental Quality equity investing and has over 20 years of expertise in identifying Corporate Excellence. The combination of experience and continuing research is the main driver behind the ability to develop unique investment solutions, based on the proven and disciplined "Quality at Attractive Valuation" approach.

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

### Global Quality Top 25 Portfolio Performance



Gross TR CHF Global Quality Top 25 Portfolio (excl. all fees). Dividends are reinvested. Source: Hérens Quality AM, Bloomberg

### Fund Data

Unit Class	R CHF (Retail, cumulative)	I CHF (Institutional, cumulative)	R EUR (Retail, cumulative)	I EUR (Institutional, cumulative)
Inception	July 2025			
Currency	CHF	CHF	EUR	EUR
ISIN	LU3071211828	LU3071211661	LU3071212396	LU3071212123
Minimum investment	-	CHF 1 Mn	-	EUR 1 Mn
Portfolio manager	Hérens Quality Asset Management AG			
Fund Administrator	1741 Fund Management AG			
Custody bank	VP Bank (Luxembourg) SA			
Benchmark	MSCI World TR Index			
Management Fee	0.70%	0.50%	0.70%	0.50%
Outperformance Fee	10% with High-Watermark			
NAV	Daily			
Domicile	Luxembourg			
Registered in	CH DE			
Legal structure	SICAV			

## WHO WE ARE

- Corporate Excellence has been our primary focus since company foundation in 2003
- Also back in 2003 we opened our proprietary Research Centre
- We have been regarded as the pioneer for international corporate quality analysis and investment
- Book about our Quality Investment Style „Systematic Investments in Corporate Excellence“ was published in 2006
- Our systematic approach is suited for both private & institutional clients like pension funds, foundations, insurance companies, family offices, churches
- Our Assets under Management are ca. CHF 1bn

## QUALITY COMPANIES

- Have a solid financial foundation, healthy balance sheets and conservative financing. Therefore, they are hardly dependent on loans and have real options regarding growth and acquisitions.
- Use the capital entrusted to them profitably and effectively where they benefit from competitive advantages. That's why they generate attractive, recurring income from their core business.
- Serve attractive markets with proven business models. That's why they benefit from good market positioning and above-average profitability.
- Are led by competent and stable management teams. Therefore, they are more capable of mastering challenges and managing the industrial life cycle.
- Take into account and take care of social and environmental aspects in their actions and business activities. These companies create long-term value for all involved and thus guarantee their own survival.

It's our goal to be a reliable solution provider and long-term partner for our customers. That's why we value:

<b>Independence</b>	Objectivity in our investment decisions, as well as the disciplined and systematic implementation of our investment strategy.
<b>Transparency and traceability</b>	Our investment activities are as transparent as possible based on a clear fundamental business analysis. All investment decisions are made with the greatest possible objectivity, exclusively by the Investment Committee.
<b>Stability and entrepreneurial commitment</b>	We offer quality of care through stability and entrepreneurial commitment. We have a long-standing stable and highly qualified team.

## INVESTMENT PHILOSOPHY

We invest in corporate quality. Our investment style is traditional, timeless and has its own performance and risk character.

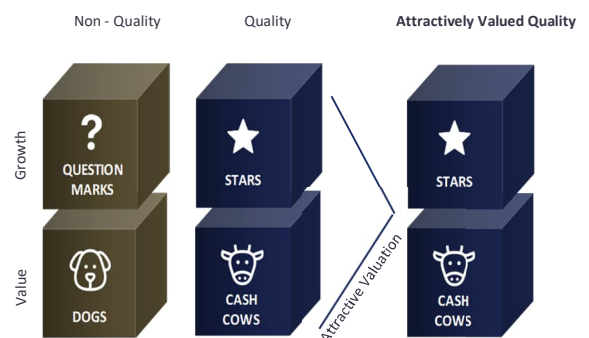
We believe that a clear, disciplined and systematic analysis is the key to sustainable investment success. Our analysis are based exclusively on our own research and self-developed analytical tools.

The core are investments in companies, which are leaders with respect to quality in terms of financial strength, business model, market position and management. In addition, the stock must be valued both absolutely and relatively attractive.

The selection criteria have a demonstrable influence on the corporate success of a company. We have a 100% bottom-up and index-independent best-overall approach.

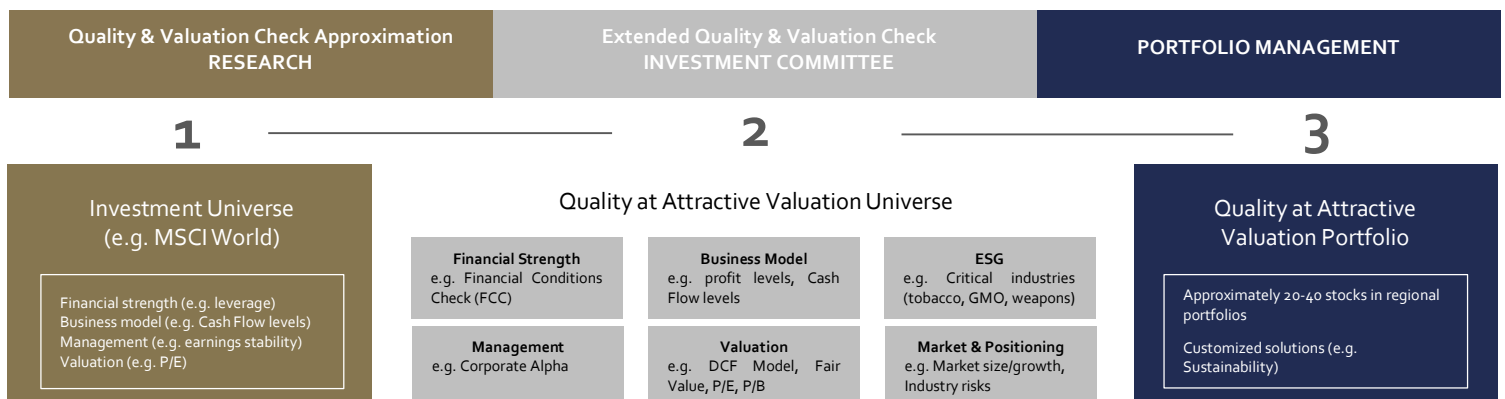
## RESEARCH PROCESS

Hérens Quality AM systematically selects attractively valued quality companies in the universe.



- Economically and valuation-wise sustainable
- Systematic and focused on business quality
- Same criteria worldwide
- Documented in detail
- Sustainable value generation for our customers

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Further information: [www.hqam.ch](http://www.hqam.ch) ☎: +41432223141 ✉: info@hqam.ch