Quality Europe Equity Fund - Share Class C

MARKETING MATERIAL

July 31st 2025

The fund invests in equities of European companies that lead in terms of quality with regard to financial strength but also with respect to their market position, business model and management while being attractively priced at the same time. The fund is suitable for investors with a long-term investment horizon and corresponding risk tolerance who want to invest systematically in an actively managed portfolio consisting of European quality stocks.

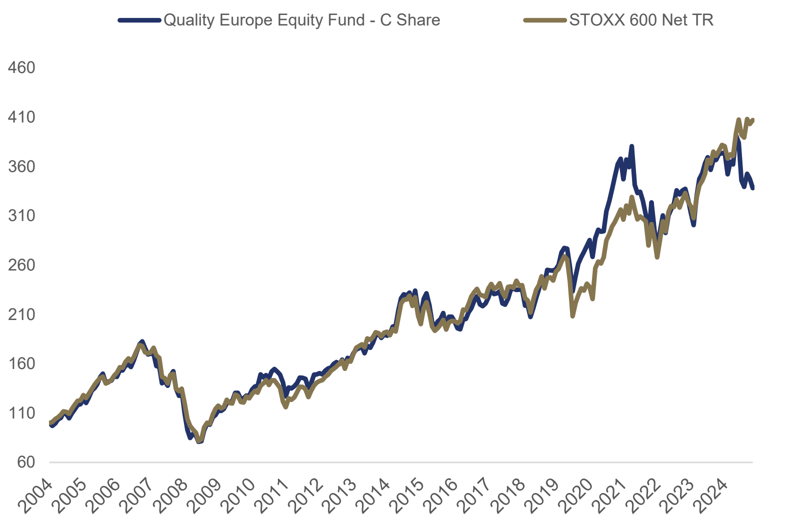
Unit class	Inception	ISIN	NAV	Total Assets
C Share (accumulation)	**30.09.2004**	**LU0199668442**	**338.22 EUR**	**EUR 10.5m**

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

Base data

Fund manager	Hérens Quality Asset Management
Domicile	Luxembourg
Base currency	EUR
Total Expense Ratio (ex ante) in %	1.21
Management fee in % p.a.	0.70
Benchmark	STOXX 600 Net TR
Bloomberg ticker	QULEEQC LX EQUITY
Lipper	60095888
Issue/Redemption	Daily
Registered in	Austria, Switzerland, Germany, Luxembourg
Morningstar™ Fundrating (31.07.2025)	★★
Morningstar™ Sustainability Rating (1 - Low, 5 - High)	4

Performance since inception (%)



	2004-2020	2021	2022	2023	2024	1M	YTD	1Y	2Y p.a.	3Y p.a.	5Y p.a.	Since Inception p.a.	Since Inception
Fund	196.0%	28.6%	-23.1%	18.7%	4.3%	-2.7%	-6.6%	-9.3%	0.1%	1.5%	4.4%	6.0%	238.2%
Benchmark	163.6%	24.9%	-10.6%	15.8%	8.8%	1.0%	9.8%	8.2%	10.5%	10.5%	11.7%	7.0%	307.1%
Δ	**32.4%**	**3.7%**	**-12.5%**	**2.9%**	**-4.5%**	**-3.7%**	**-16.4%**	**-17.5%**	**-10.4%**	**-9.0%**	**-7.3%**	**-1.0%**	**-68.9%**

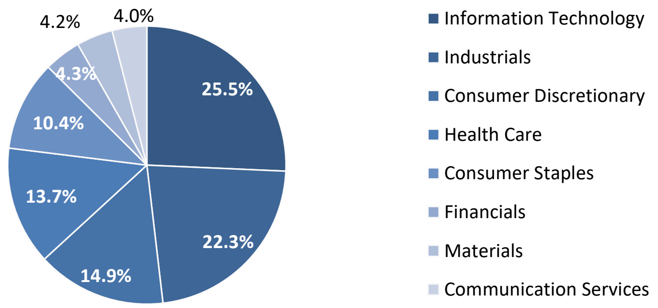
Key figures p.a.

Alpha in %	Beta	Tracking Error in %	Volatility in %	Information Ratio	Sharpe Ratio	Active Share in % 31.07.2025
-0.5	**1.0**	**6.9**	**15.4**	**-0.10**	**0.22**	**84.7**

5 Largest holdings

5 Largest holdings	%
Spirax-Sarco Engineering PLC	4.7
Compass Group PLC	4.6
Halma PLC	4.6
GEA Group AG	4.5
Beiersdorf AG	4.4

Sector Distribution



Additional Information: www.hqam.ch ✆: +41432223141 ✉: info@hqam.ch

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