

June 30th 2025

The fund invests in equities of US companies that lead in terms of quality with regard to financial strength but also with respect to their market position, business model and management while being attractively priced at the same time. The fund is suitable for investors with a long-term investment horizon and corresponding risk tolerance who want to invest systematically in an actively managed portfolio consisting of US quality stocks.

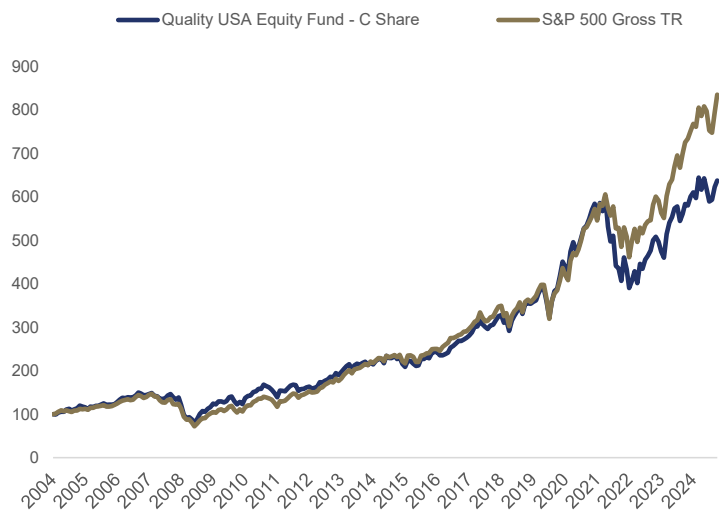
Unit class	Inception	ISIN	NAV	Total Assets
C Share (accumulation)	30.09.2004	LU0199670265	638.09 USD	USD 20.9m

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

Base data

Fund manager	Hérens Quality Asset Management
Domicile	Luxembourg
Base currency	USD
Total Expense Ratio (ex ante) in %	1.04
Management fee in % p.a.	0.70
Benchmark	S&P 500 Gross TR
Bloomberg ticker	QULUSAC LX EQUITY
Lipper	60095884
Issue/Redemption	Daily
Registered in	Austria, Switzerland, Germany, Luxembourg
Morningstar™ Fundrating (30.06.2025)	★★
Morningstar™ Sustainability Rating (1 - Low, 5 - High)	⑤

Performance since inception (%)



	2004-2020	2021	2022	2023	2024	1M	YTD	1Y	2Y p.a.	3Y p.a.	5Y p.a.	Since Inception p.a.	Since Inception
Fund	396.2%	21.1%	-33.1%	34.7%	14.0%	2.4%	3.4%	9.3%	12.9%	16.1%	10.4%	9.3%	538.1%
Benchmark	371.0%	28.7%	-18.1%	26.8%	25.0%	5.1%	6.2%	15.2%	19.8%	19.9%	16.7%	10.8%	735.7%
Δ	25.2%	-7.6%	-15.0%	7.9%	-11.0%	-2.7%	-2.8%	-5.9%	-6.9%	-3.8%	-6.3%	-1.5%	-197.6%

Key figures p.a.

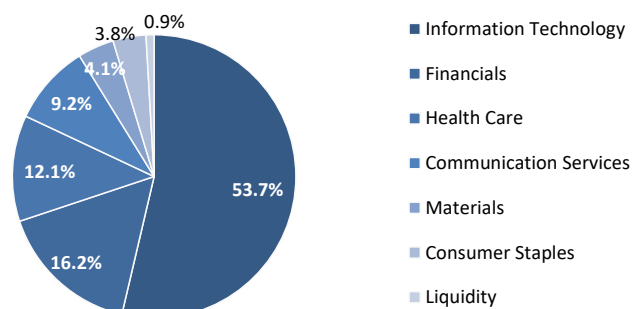
Alpha in %	Beta	Tracking Error in %	Volatility in %	Information Ratio	Sharpe Ratio	Active Share in %
-1.3	1.0	5.4	16.1	-0.21	0.42	78.2

30.06.2025

5 Largest holdings

	%
Netflix Inc	4.9
NVIDIA Corp	4.8
ServiceNow Inc	4.4
Microsoft Corp	4.3
Synopsys Inc	4.3

Sector Distribution



Additional Information: www.hqam.ch ☎: +41432223141 ✉: info@hqam.ch

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