

June 30<sup>th</sup> 2025

The fund invests in equities of European companies that lead in terms of quality with regard to financial strength but also with respect to their market position, business model and management while being attractively priced at the same time. The fund is suitable for investors with a long-term investment horizon and corresponding risk tolerance who want to invest systematically in an actively managed portfolio consisting of European quality stocks.

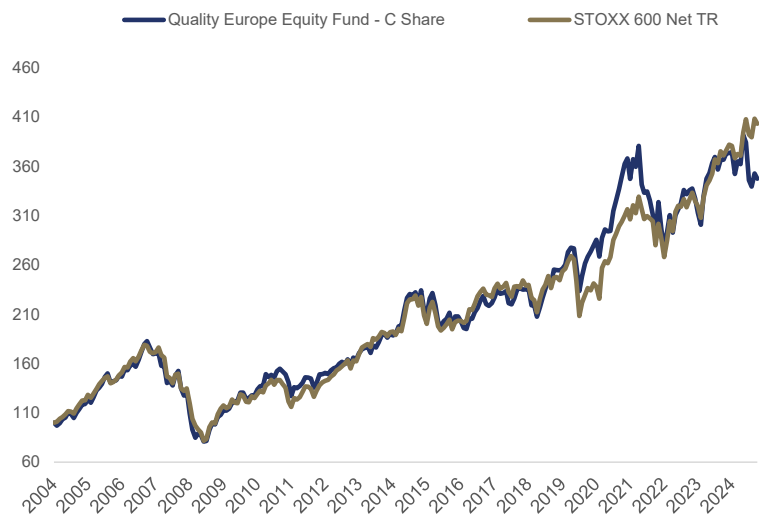
Unit class	Inception	ISIN	NAV	Total Assets
<b>C Share (accumulation)</b>	<b>30.09.2004</b>	<b>LU0199668442</b>	<b>347.46 EUR</b>	<b>EUR 10.7m</b>

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor).

## Base data

<b>Fund manager</b>	Hérens Quality Asset Management
<b>Domicile</b>	Luxembourg
<b>Base currency</b>	EUR
<b>Total Expense Ratio (ex ante) in %</b>	1.21
<b>Management fee in % p.a.</b>	0.70
<b>Benchmark</b>	STOXX 600 Net TR
<b>Bloomberg ticker</b>	QULEEQC LX EQUITY
<b>Lipper</b>	60095888
<b>Issue/Redemption</b>	Daily
<b>Registered in</b>	Austria, Switzerland, Germany, Luxembourg
<b>Morningstar™ Fundrating (30.06.2025)</b>	★★
<b>Morningstar™ Sustainability Rating (1 - Low, 5 - High)</b>	④

## Performance since inception (%)



	2004-2020	2021	2022	2023	2024	1M	YTD	1Y	2Y p.a.	3Y p.a.	5Y p.a.	Since Inception p.a.	Since Inception
<b>Fund</b>	196.0%	28.6%	-23.1%	18.7%	4.3%	-1.5%	-4.0%	-5.2%	1.8%	6.4%	5.3%	6.2%	247.5%
<b>Benchmark</b>	163.6%	24.9%	-10.6%	15.8%	8.8%	-1.2%	8.8%	8.7%	11.2%	12.9%	11.3%	7.0%	303.2%
<b>Δ</b>	32.4%	3.7%	-12.5%	2.9%	-4.5%	-0.3%	-12.8%	-13.9%	-9.4%	-6.5%	-6.0%	-0.8%	-55.7%

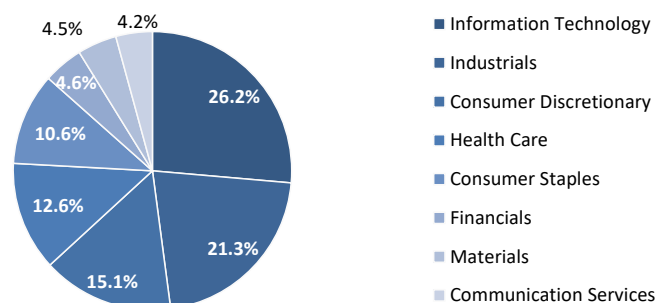
## Key figures p.a.

Alpha in %	Beta	Tracking Error in %	Volatility in %	Information Ratio	Sharpe Ratio	Active Share in % 30.06.2025
<b>-0.3</b>	<b>1.0</b>	<b>6.8</b>	<b>15.5</b>	<b>-0.08</b>	<b>0.23</b>	<b>85.9</b>

## 5 Largest holdings

	%
Partners Group Holding AG	4.6
Logitech International SA	4.6
Sika Ltd	4.5
Halma PLC	4.5
Straumann Holding Ltd	4.4

## Sector Distribution



Additional Information: [www.hqam.ch](http://www.hqam.ch) ☎: +41432223141 ✉: info@hqam.ch

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