

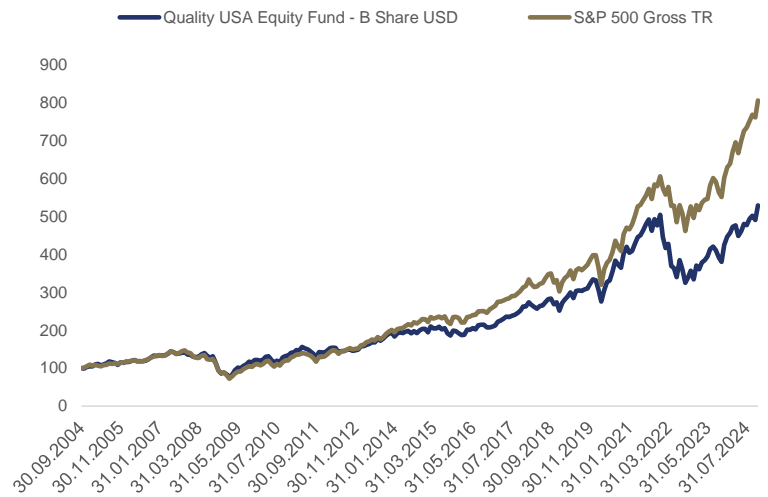
**November 30<sup>th</sup> 2024**

The fund invests in equities of US companies that lead in terms of quality with regard to financial strength but also with respect to their market position, business model and management while being attractively priced at the same time. The fund is suitable for investors with a long-term investment horizon and corresponding risk tolerance who want to invest systematically in an actively managed portfolio consisting of US quality stocks.

<b>Unit class</b>	<b>Inception</b>	<b>ISIN</b>	<b>NAV</b>	<b>Total Assets</b>
<b>B Share (accumulation)</b>	<b>30.09.2004</b>	<b>LU0199670695</b>	<b>529.29 USD</b>	<b>USD 22.6m</b>

**Base data**

<b>Fund manager</b>	Hérens Quality Asset Management
<b>Domicile</b>	Luxembourg
<b>Base currency</b>	USD
<b>Total Expense Ratio (ex ante) in %</b>	1.98
<b>Management fee in % p.a.</b>	1.20
<b>Benchmark</b>	S&P 500 Gross TR
<b>Bloomberg ticker</b>	QULUSAC LX EQUITY
<b>Lipper</b>	60095883
<b>Issue/Redemption</b>	Daily
<b>Registered in</b>	Austria, Switzerland, Germany, Luxembourg
<b>Morningstar™ Fundrating (31.10.2024)</b>	★★
<b>Morningstar™ Sustainability Rating (1 - Low, 5 - High)</b>	⑤

**Performance since inception (%)**


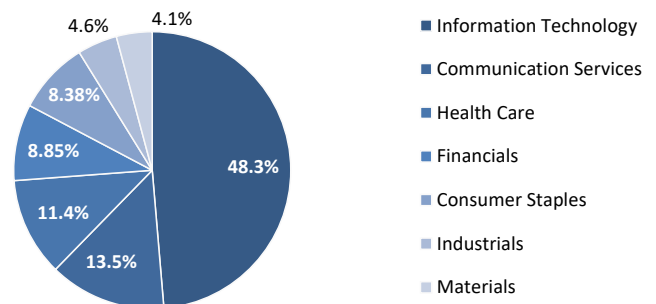
	2004-2019	2020	2021	2022	2023	1M	YTD	1Y	2Y p.a.	3Y p.a.	5Y p.a.	Since Inception p.a.	Since Inception
<b>Fund</b>	233.9%	25.8%	20.0%	-33.8%	33.7%	7.8%	18.5%	24.5%	21.8%	3.5%	10.4%	8.6%	429.3%
<b>Benchmark</b>	297.8%	18.4%	28.7%	-18.1%	26.8%	5.9%	28.1%	33.9%	23.7%	11.6%	15.9%	10.9%	706.1%
<b>Δ</b>	<b>-63.9%</b>	<b>7.4%</b>	<b>-8.7%</b>	<b>-15.7%</b>	<b>6.9%</b>	<b>1.9%</b>	<b>-9.6%</b>	<b>-9.4%</b>	<b>-1.9%</b>	<b>-8.1%</b>	<b>-5.5%</b>	<b>-2.3%</b>	<b>-276.8%</b>

**Key figures p.a.**

<b>Alpha in %</b>	<b>Beta</b>	<b>Tracking Error in %</b>	<b>Volatility in %</b>	<b>Information Ratio</b>	<b>Sharpe Ratio</b>	<b>Active Share in %</b> 30.11.2024
<b>-2.1</b>	<b>1.0</b>	<b>5.4</b>	<b>16.1</b>	<b>-0.36</b>	<b>0.39</b>	<b>81.5</b>

**5 Largest holdings**

	%
ServiceNow Inc	5.1
Netflix Inc	5.0
Salesforce.com Inc	4.9
Hubbell Inc	4.6
Apple Inc	4.5

**Sector Distribution**

 Additional Information: [www.hqam.ch](http://www.hqam.ch) ☎: +41432223141 ✉: info@hqam.ch

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