

October 31st 2024

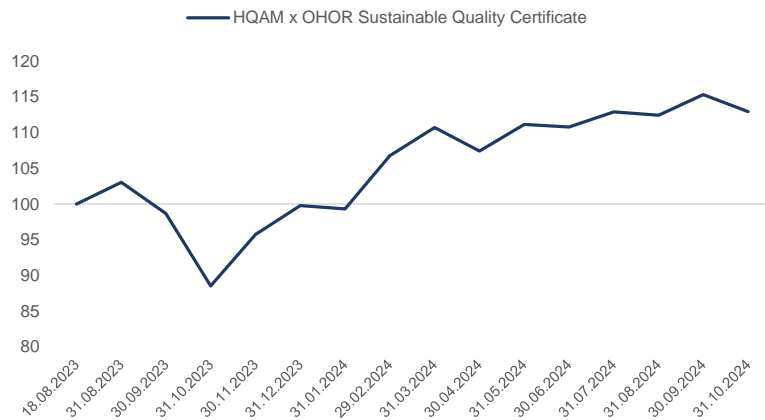
The HQAM x OHOR Sustainable Quality Portfolio is an investment product, launched in cooperation between Hérens Quality Asset Management AG (HQAM) and Oliver Heer Ocean Racing (www.oliverheer.ch). The goal of this equity investment product is, on one side, to financially support the Oliver Heer Ocean Racing (OHOR) Campaign (over 80% of the management fee in the investment product is contributed directly to the OHOR), and on the other side to put emphasis on the companies not only with an excellent operational track record but also with future-oriented business models and the overall fit into the HQAM Quality investment process. In the spirit of Oliver Heer Ocean Racing Campaign, which has sustainability and climate change at its heart, the Portfolio puts emphasis on sustainable investing. Together, we can create a better world - one investment at a time.

Hérens Quality Asset Management is the pioneer in taking a systematic approach to fundamental Quality equity investing and has over 20 years of expertise in identifying Corporate Excellence. The combination of experience and continuing research is the main driver behind the ability to develop unique investment solutions, based on the proven and disciplined "Quality at Attractive Valuation" approach.

Top 5 Holdings

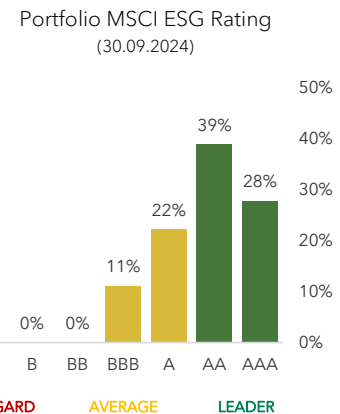
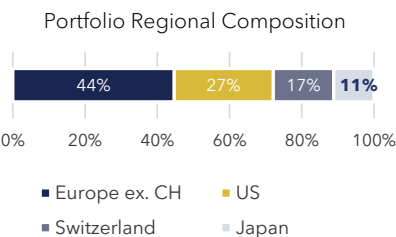
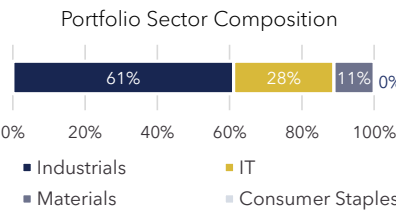
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|----------------|------|
| Daiseki Co Ltd | 6.4% |
| Accenture PLC | 6.3% |
| Tetra Tech Inc | 6.2% |
| SAP SE | 6.0% |
| Legrand SA | 5.8% |

Performance



| | 1M | 3M | 6M | YTD | 1Y | Since inception |
|--------------------|-------|------|------|-------|--------|-----------------|
| Certificate | -2.1% | 0.0% | 5.1% | 13.2% | 27.53% | 12.9% |

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|-------------------------------|------------------------------------|
| Asset Manager | Hérens Quality Asset Management AG |
| ISIN | CH1278594911 |
| Product Type | Tracker Certificate |
| Management fee | 0.60% p.a. |
| Administrative (product cost) | 0.25% p.a. |
| Issuer | UBS AG Zurich |
| Currency | CHF |
| Inception date | 18.08.2023 |



Disclaimer: The investment product mentioned in this publication (Product) does not represent a participation in any of the collective investment schemes pursuant to the Swiss Federal Act on Collective Investment Schemes (CISA) and thus does not require an authorization of the Swiss Financial Market Supervisory Authority (FINMA). Therefore, investors in this Product are not eligible for the specific investor protection under the CISA. Moreover, investors in this Product bear the issuer risk. This publication is a marketing information, is exclusively for informational purposes and does not constitute an offer or invitation to invest in the Product. Investments in the Product occur exclusively based on the Final Simplified Prospectus made available at the Issue Date. The completeness or correctness of this publication is not guaranteed. Investments can involve significant risks and the value of an investment may go down as well as up. Past performance is not indicative of future results. Investments can involve significant risks and the value of an investment may go down as well as up. It may not be possible to liquidate investments before a loss occurs. There is no guarantee for the invested capital to maintain its value and the returned amount may be significantly below the invested amount. Units of the Product may not be offered, sold or delivered in certain jurisdictions or to persons affiliated with certain jurisdictions. Neither this document nor any copy thereof may be sent, taken into or distributed in the United States or to any US person (within the meaning of Regulation S under the US Securities Act of 1933, as amended). © 2024, Hérens Quality Asset Management

Who we are

- Corporate Excellence has been our primary focus since company foundation in 2003
- Also back in 2003 we opened our proprietary Research Centre
- We have been regarded as the pioneer for international corporate quality analysis and investment
- Book about our Quality Investment Style „Systematic Investments in Corporate Excellence“ was published in 2006
- Our systematic approach is suited for both private & institutional clients like pension funds, foundations, insurance companies, family offices, churches
- Our Assets under Management are ca. CHF 1.3bn

About Oliver Heer

- Oliver Heer is a successful Swiss sailor from Zurich. After graduating with a business degree, he followed his dream to become a professional sailor. Over the last decade, Ollie has established himself as a winning skipper and a key support lead in some of the most high profile offshore sailing campaigns.
- The Oliver Heer Ocean Racing campaign is built on the goal of one ambitious, adrenaline-fueled Swiss sailor, to compete in the world’s toughest sailing challenge, the Vendée Globe: a 44,000km, solo, non-stop, unassisted, around-the-world yacht race. Since the race started in 1989, only 114 people have managed to finish this gruelling competition. The 10th edition takes place in November 2024, from Les Sables D’Olonne, France.
- As a wind-powered sport, ocean racing is intrinsically linked with positive conversations about sustainability, climate change and environmental preservation. The Oliver Heer Ocean Racing campaign aims to be purpose-driven and action-focused, using the boat as a platform to develop, test, and promote the latest technologies and be used in the fight to help sustainability.

Investment criteria and process

The portfolio focuses on quality companies that not only demonstrate exceptional financial characteristics but also actively contribute to a greener and more sustainable future, ensuring stability and potential for growth through a three-dimensional investment framework:

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| <h3 style="margin: 0;">Quality at Attractive Valuation approach</h3> <ul style="list-style-type: none"> ▪ Financial quality: strong balance sheets, high returns on capital and consistent profitability ▪ Business model quality: strong market positions, distinct and sustainable competitive advantages, and excellent management teams ▪ Valuation: attractively valued stock price | <h3 style="margin: 0;">Detailed sustainability background check</h3> <ul style="list-style-type: none"> ▪ Businesses that: ▪ embrace sustainable practices ▪ show strong ESG profiles ▪ have appropriate ESG risk management practices ▪ comply with business conduct norms | <h3 style="margin: 0;">Sustainability impact assessment</h3> <p style="margin: 0;">Companies must have a positive and measurable impact on environmental objectives and show commitment to contributing to a sustainable world through their products</p> |
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Portfolio & Goals

The goal of the HQAM x OHOR Sustainable Quality Portfolio is to invest in companies that not only meet strict quality and valuation criteria, but also actively contribute to solving environmental challenges, such as climate change, waster scarcity and pollution, as well as biodiversity and land preservation. The foundation for the portfolio philosophy is HQAM’s proprietary «Quality at Attractive Valuation» investment approach. We systematically analyze every company, relying on the in-house Research, and meticulously select those companies for the HQAM x OHOR Sustainable Quality Portfolio that prioritize the environment and that are leaders in renewable energy, clean technology, waste management, sustainable agriculture, and more.