



March 31st 2024

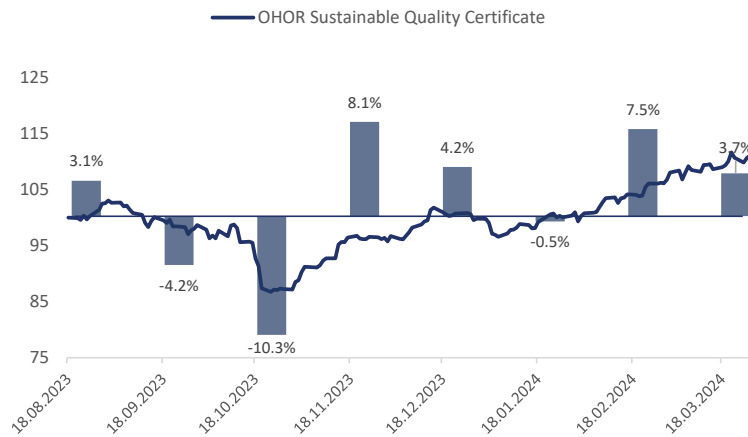
The HQAM x OHOR Sustainable Quality Portfolio is an investment product, launched in cooperation between Hérens Quality Asset Management AG (HQAM) and Oliver Heer Ocean Racing (www.oliverheer.ch). The goal of this equity investment product is, on one side, to financially support the Oliver Heer Ocean Racing (OHOR) Campaign (over 80% of the management fee in the investment product is contributed directly to the OHOR), and on the other side to put emphasis on the companies not only with an excellent operational track record but also with future-oriented business models and the overall fit into the HQAM Quality investment process. In the spirit of Oliver Heer Ocean Racing Campaign, which has sustainability and climate change at its heart, the Portfolio puts emphasis on sustainable investing. Together, we can create a better world - one investment at a time.

Hérens Quality Asset Management is the pioneer in taking a systematic approach to fundamental Quality equity investing and has over 20 years of expertise in identifying Corporate Excellence. The combination of experience and continuing research is the main driver behind the ability to develop unique investment solutions, based on the proven and disciplined "Quality at Attractive Valuation" approach.

Top 5 Holdings

nVent Electric PLC	6.3%
Legrand SA	6.1%
Tetra Tech Inc	6.0%
Watts Water Technologies Inc	6.0%
Schneider Electric SE	5.9%

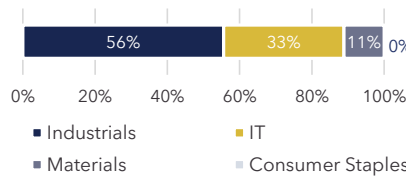
Performance



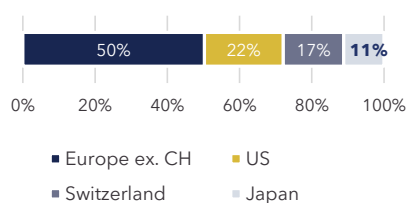
	1M	3M	6M	YTD	1Y	Since inception
Certificate	3.7%	10.9%	12.2%	10.9%	n.a.	10.7%

Asset Manager	Hérens Quality Asset Management AG
ISIN	CH1278594911
Product Type	Tracker Certificate
Management fee	0.60% p.a.
Administrative (product cost)	0.25% p.a.
Issuer	UBS AG Zurich
Currency	CHF
Inception date	18.08.2023

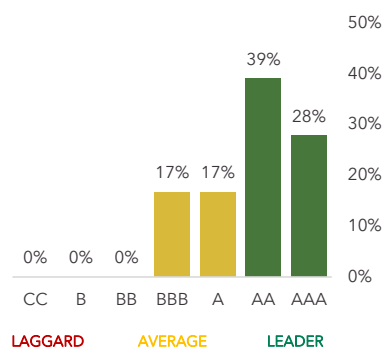
Portfolio Sector Composition



Portfolio Regional Composition



Portfolio MSCI ESG Rating (31.12.2023)



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HQAM X OHOR SUSTAINABLE QUALITY CERTIFICATE

MARKETING MATERIAL

Who we are

- Corporate Excellence has been our primary focus since company foundation in 2003
- Also back in 2003 we opened our proprietary Research Centre
- We have been regarded as the pioneer for international corporate quality analysis and investment
- Book about our Quality Investment Style „Systematic Investments in Corporate Excellence“ was published in 2006
- Our systematic approach is suited for both private & institutional clients like pension funds, foundations, insurance companies, family offices, churches
- Our Assets under Management are ca. CHF 1.3bn

About Oliver Heer

- Oliver Heer is a successful Swiss sailor from Zurich. After graduating with a business degree, he followed his dream to become a professional sailor. Over the last decade, Ollie has established himself as a winning skipper and a key support lead in some of the most high profile offshore sailing campaigns.
- The Oliver Heer Ocean Racing campaign is built on the goal of one ambitious, adrenaline-fueled Swiss sailor, to compete in the world’s toughest sailing challenge, the Vendée Globe: a 44,000km, solo, non-stop, unassisted, around-the-world yacht race. Since the race started in 1989, only 114 people have managed to finish this gruelling competition. The 10th edition takes place in November 2024 from Les Sables D’Olonne, France.
- As a wind-powered sport, ocean racing is intrinsically linked with positive conversations about sustainability, climate change and environmental preservation. The Oliver Heer Ocean Racing campaign aims to be purpose-driven and action-focused, using the boat as a platform to develop, test, and promote the latest technologies and be used in the fight to help sustainability.

Investment criteria and process

The portfolio focuses on quality companies that not only demonstrate exceptional financial characteristics but also actively contribute to a greener and more sustainable future, ensuring stability and potential for growth through a three-dimensional investment framework:

<h3 style="margin: 0;">Quality at Attractive Valuation approach</h3> <ul style="list-style-type: none"> ▪ Financial quality: strong balance sheets, high returns on capital and consistent profitability ▪ Business model quality: strong market positions, distinct and sustainable competitive advantages, and excellent management teams ▪ Valuation: attractively valued stock price 	<h3 style="margin: 0;">Detailed sustainability background check</h3> <ul style="list-style-type: none"> ▪ Businesses that: ▪ embrace sustainable practices ▪ show strong ESG profiles ▪ have appropriate ESG risk management practices ▪ comply with business conduct norms 	<h3 style="margin: 0;">Sustainability impact assessment</h3> <p>Companies must have a positive and measurable impact on environmental objectives and show commitment to contributing to a sustainable world through their products</p>
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Portfolio & Goals

The goal of the HQAM x OHOR Sustainable Quality Portfolio is to invest in companies that not only meet strict quality and valuation criteria, but also actively contribute to solving environmental challenges, such as climate change, waster scarcity and pollution, as well as biodiversity and land preservation. The foundation for the portfolio philosophy is HQAM’s proprietary «Quality at Attractive Valuation» investment approach. We systematically analyze every company, relying on the in-house Research, and meticulously select those companies for the HQAM x OHOR Sustainable Quality Portfolio that prioritize the environment and that are leaders in renewable energy, clean technology, waste management, sustainable agriculture, and more.

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